



## VILLAGE OF CORRALES

### RESOLUTION NO. 12-033

**A Resolution reinstating the appointment of an Investments Board by the Governing Body of the Village of Corrales**

**Whereas**, by Resolution 10-056 the Governing Body of the Village of Corrales authorized the establishment of an Investments Board consisting of the Mayor and two Councilors to choose deposits and securities as permitted by State law and to select appropriate financial intermediaries for such investments; and

**Whereas**, Resolution 10-056, by its terms, was to be in existence until March 1, 2012; and

**Whereas**, by unanimous vote at its meeting July 17, 2012 the Governing Body adopted an Investment Policy for the Village which, among other provisions, calls for an Investments Board to receive the reports of the Mayor and Treasurer about investment activities and develop procedures to implement the Investment Policy,

**NOW, THEREFORE BE IT RESOLVED BY THE VILLAGE COUNCIL, THE GOVERNING BODY OF THE VILLAGE OF CORRALES, THAT:**

1. An Investments Board is hereby reestablished comprised of the Mayor and two Councilors to choose deposits and securities as permitted by State law for investment on behalf of the Village of Corrales and to select appropriate intermediaries for such investments.
2. The Investments Board shall report periodically to the Governing Body on the balance in the Investments Schedule maintained pursuant to the rules of the State's Department of Finance to assist the Governing Body in its budgeting activities.
3. The Investments Board shall perform those activities assigned to it by the Village of Corrales' Investment Policy as adopted July 17, 2012 or subsequently modified.

**PASSED, APPROVED, AND ADOPTED** by the Governing Body of the Village of Corrales, New Mexico, this 14<sup>th</sup> day of August, 2012.

APPROVED:

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The Honorable Philip Gasteyer  
Mayor, Village of Corrales

ATTEST:

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Juan J. Reyes  
Village Clerk