



VILLAGE OF CORRALES

RESOLUTION NO. 16-04

A RESOLUTION ESTABLISHING APPLICATION FEES AND AMOUNTS TO BE DEPOSITED FOR REIMBURSEMENT OF VILLAGE OF CORRALES COSTS IN CONNECTION WITH APPLICATIONS FOR TELECOMMUNICATIONS FACILITIES.

WHEREAS, the Village Council, the governing body (“Governing Body”) of the Village of Corrales (the “Village”) has adopted Ordinance No. 16-02 (the “Ordinance”), relating to Telecommunications Facilities (as defined in the Ordinance); and

WHEREAS, the Ordinance provides for the payment of application fees to the Village in connection with applications for approval of Telecommunications Facilities and any variance applications for Telecommunications Facilities, and also provides for the deposit into escrow of funds to reimburse costs incurred by the Village in connection with such applications; and

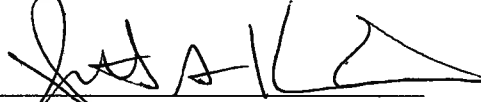
WHEREAS, the Governing Body wishes to establish the reasonable amount of such fees and the amounts of money to be held in escrow to reimburse costs incurred by the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF CORRALES that application fees and amounts to be deposited and held in escrow by applicants for Telecommunications Facilities under Ordinance No. 16-02 shall be as follows:

1. Application fee (Ordinance Subsection 18-211(a)): \$1,500.00.
2. Variance application fee (Ordinance Subsection 18-211(b)): \$1,500.00.
3. Deposit requirements to ensure reimbursement of Village costs (Ordinance Subsection 18-211(c)(2)):
 - a. Initial deposit: \$10,000, unless another amount is required by the Planning and Zoning Administrator.
 - b. Minimum escrow balance requiring an additional deposit: \$3,000.00.
 - c. Minimum escrow balance to be reached by additional deposit, if required: \$6,000.00.

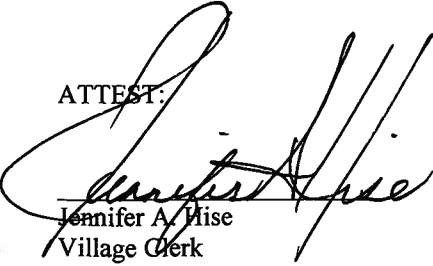
PASSED, APPROVED, AND ADOPTED by the Governing Body of the Village of Corrales, New Mexico this 9th day of February, 2016.

APPROVED:



The Honorable Scott Kominiak
Mayor, Village of Corrales

ATTEST:


Jennifer A. Wise
Village Clerk