



## VILLAGE OF CORRALES

### RESOLUTION 17- 038

#### **A RESOLUTION AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY AND THE NEW MEXICO WATER TRUST BOARD FOR THE ACQUISITION, PLAN, DESIGN, ENGINEER, CONSTRUCTION AND IMPROVEMENT OF STORM WATER CONVEYANCE, RETENTION, DETENTION, STORAGE AND DISCHARGE STRUCTURES FOR FLOOD PREVENTION AND CONTROL OF STORM WATER IN THE SALCE BASIN FLOOD HAZARD MITIGATION**

**WHEREAS**, the Village of Corrales (the “Village”) is a qualifying entity under the Water Project Finance Act, Sections 72-4A-1 through 72-4A-11, NMSA 1978 (the “Act”), and the Village Council, the Governing Body of the Village (“Governing Body”), is authorized to apply for grants or loans and to borrow funds and/or issue bonds for the financing of public projects for the benefit of the Village and the public; and

**WHEREAS**, the Water Trust Board was established for the purpose, among other duties, of prioritizing the planning and financing of water projects pursuant to the Act; and

**WHEREAS**, the New Mexico Finance Authority (the “Authority”) has been tasked with developing application procedures and forms for qualifying entities to apply for grants and loans from the Water Project Fund pursuant to the Act; and

**WHEREAS**, the Village upon the authority of the Governing Body intends to undertake the acquisition, plan, design, engineer, construction and improvement of storm water conveyance, retention, detention, storage and discharge structures for flood prevention and control of storm water in the Salce Basin Flood Hazard Mitigation (the “Project”) within the Village; and

**WHEREAS**, the funding application (the “Application”) prescribed by the Authority is in the process of completion by Village staff and submittal in appropriate form, and this Resolution approving submission of the completed Application to the Authority and the Water Trust Board is required for their review as part of the Application.

**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the Village of Corrales that:

1. All action (not inconsistent with the provisions hereof) heretofore taken by the Governing Body and the officers, employees and contractors of the Village directed toward the Application and the project is hereby ratified, approved and confirmed.

2. The completed Application prepared by the Village administration for submittal to the Authority and the Water Trust Board is hereby approved and confirmed.

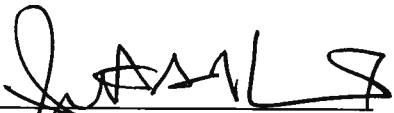
3. The officers and employees of the Village are hereby requested and directed to submit the completed Application to the Authority for its review and are further requested to take such other action as may be requested by the Authority and the Water Trust Board in their consideration and review of the Application and to further proceed with the arrangements for financing of the Project.

4. All acts and resolutions of the Governing Body and the Village in conflict with this Resolution are hereby rescinded, annulled and repealed.

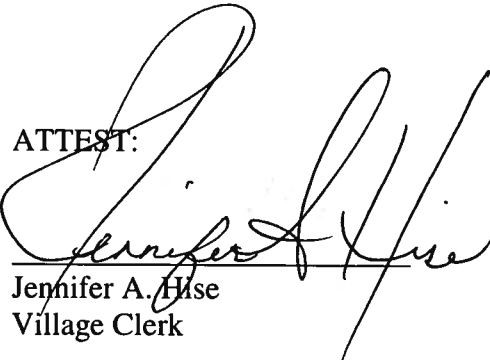
5. This Resolution shall be effective immediately upon its adoption and execution by the Mayor and Village Clerk.

PASSED, APPROVED AND ADOPTED by the Governing Body of the Village of Corrales this 26th day of September, 2017.

APPROVED:

  
The Honorable Scott Kominiak  
Mayor, Village of Corrales

ATTEST:

  
Jennifer A. Hise  
Village Clerk